



Trustees' Financial Summary

FY2015-16

Submit ID: 0483-56729311

24 Lake County

0483 Valley View Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.
- This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

Certification

Business Manager/Clerk: Sandi Fitzpatrick **Phone #:** (406) 883-2208

(Signature)

(Date)

Chair, Board of Trustees: Justin Fisher

(Signature)

(Date)

County Superintendant Carolyn Hall

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
125	Title I - Schoolwide	FEDERAL	240483125	Federal
126	Title I - Schoolwide	FEDERAL	240483126	Federal
461	IDEA Part B	FEDERAL	240483461	84.027
462	IDEA Part B	FEDERAL	240483462	84.027
518	Laura Bush Foundation for America's Libraries	LOCAL	240483518	
525	Magazine fundraiser	LOCAL	1920525	
527	Walmart Library Software	LOCAL	240483527	
528	yearbook	LOCAL	240483528	
529	Lower Flathead Valley Community Foundation	LOCAL	042483529	
530	Town Pump Charitable Foundation	LOCAL	042483530	
531	ASD.com magazine classroom fundraiser	LOCAL	240483531	
617	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	FEDERAL	S358A142474	84.358B
618	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	FEDERAL	S358A152474	84.358B
716	21st Century Community Learning	FEDERAL	240483716	84.287
812	PTO Fundraising	LOCAL	240483812	
878	Fresh Fruits and Vegetable	FEDERAL	2404836878	
910	Budget Amendment			

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Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
ASSETS, LIABILITIES, AND FUND BALANCE		(01)	(10)	(11)	(12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	47,991.71			2,174.35
02	Taxes Receivable - Real and Personal (120-149)	1,971.58			
03	Taxes Receivable - Protested (150-159)	128.28			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	50,091.57			2,174.35
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	2,099.86			
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)	22,380.79			
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	25,610.92			2,174.35
52	TOTAL FUND BALANCE/EQUITY	47,991.71			2,174.35
53	TOTAL LIABILITIES AND FUND BALANCE	50,091.57			2,174.35

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Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
		(13)	(14)	(15)	(17)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		12,018.71	400.00	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		12,018.71	400.00	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		12,018.71	400.00	
52	TOTAL FUND BALANCE/EQUITY		12,018.71	400.00	
53	TOTAL LIABILITIES AND FUND BALANCE		12,018.71	400.00	

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Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	25.65	267.38		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	25.65	267.38		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	25.65	267.38		
52	TOTAL FUND BALANCE/EQUITY	25.65	267.38		
53	TOTAL LIABILITIES AND FUND BALANCE	25.65	267.38		

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Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE		(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,140.03	1,502.26		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	12,140.03	1,502.26		
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)	12,140.03	1,502.26		
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	12,140.03	1,502.26		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	12,140.03	1,502.26		



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Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

	Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE	(94)	(95)		
ASSETS AND OTHER DEBITS				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
20 TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES				
22 Payable to Other Funds (601-606)				
23 Due to Other Governments (611)				
24 Warrants Payable (620)				
25 Other Current Liabilities (621-679)				
35 TOTAL LIABILITIES				
FUND BALANCE/EQUITY				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 01

PRC	Revenue	2015 Value	2016 Value
1111	District Levy - Real Property	34,100.83	38,036.28
1112	District Levy - Personal Property	4.47	1.14
1114	District Levy - Pers Prop/Mobile Homes	422.55	586.90
1190	Penalties and Interest on Taxes	51.55	72.96
1510	Interest Earnings	239.11	415.22
3110	Direct State Aid	78,587.52	101,191.14
3111	Quality Educator	9,734.40	9,650.30
3112	At Risk Student	3,657.29	3,473.58
3113	Indian Education For All	530.40	605.52
3114	American Indian Achievement Gap	600.00	615.00
3115	State Spec Ed Allowable Cost Pymt to Districts	5,075.00	5,846.40
3116	Data For Achievement	390.00	580.00
3118	Natural Resource Development	560.03	1,028.80
3120	State Guaranteed Tax Base Aid	43,116.32	50,891.28
3444	State School Block Grant	7,239.26	7,239.26
3446	SB96 Block Grant Reimbursement	365.47	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		184,674.20	220,233.78

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 01

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		1XXX	Instruction		
			1XX Personal Services - Salaries	70,820.12	63,425.88
			2XX Personal Services - Employee Benefits	12,763.15	7,802.48
			3XX Purchased Professional and Technical Services	255.00	3,325.00
			4XX Purchased Property Services	0.00	183.75
			5XX Other Purchased Services	585.58	2,377.25
			6XX Supplies and Materials	7,260.00	11,142.19
			810 Dues and Fees	547.00	0.00
		21XX	Support Services - Students		
			3XX Purchased Professional and Technical Services	1,357.30	0.00
			5XX Other Purchased Services	190.00	167.44
			6XX Supplies and Materials	354.92	556.50
			8XX Other Expenditures	192.80	0.00
		221X	Improvement of Instruction Services		
			3XX Purchased Professional and Technical Services	75.00	0.00
			5XX Other Purchased Services	2,677.33	1,979.00
			6XX Supplies and Materials	0.00	1,672.51

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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object	2015 Value	2016 Value	
			810 Dues and Fees	0.00	75.00	
		222X Educational Media Services				
			1XX Personal Services - Salaries	4,120.00	4,500.00	
			6XX Supplies and Materials	552.56	987.77	
		23XX Support Services - General Administration				
			3XX Purchased Professional and Technical Services	336.50	0.00	
			5XX Other Purchased Services	311.64	0.00	
			6XX Supplies and Materials	47.97	0.00	
		24XX Support Services - School Administration				
			5XX Other Purchased Services	2,679.40	3,356.22	
			810 Dues and Fees	0.00	343.50	
		25XX Support Services - Business				
			1XX Personal Services - Salaries	24,139.20	31,026.11	
			2XX Personal Services - Employee Benefits	4,339.65	0.00	
			5XX Other Purchased Services	694.75	1,724.08	
			6XX Supplies and Materials	5,337.65	8,495.47	
			810 Dues and Fees	749.13	453.00	
			8XX Other Expenditures	139.83	85.00	
		26XX Operation and Maintenance of Plant Services				
			1XX Personal Services - Salaries	4,799.46	9,202.50	
			2XX Personal Services - Employee Benefits	0.00	14.53	
			3XX Purchased Professional and Technical Services	481.30	1,583.20	
			4XX Purchased Property Services	5,143.12	5,790.38	
			5XX Other Purchased Services	5,113.00	5,394.00	
			6XX Supplies and Materials	21,259.96	22,235.58	
			810 Dues and Fees	380.00	0.00	
	280 Special Education - Local and State					
		1XXX Instruction				
			1XX Personal Services - Salaries	5,565.40	9,412.52	
			2XX Personal Services - Employee Benefits	0.00	1,877.50	
			5XX Other Purchased Services	405.24	0.00	
		21XX Support Services - Students				
			3XX Purchased Professional and Technical Services	840.00	0.00	
			5XX Other Purchased Services	0.00	93.15	
	999 Undistributed					
		9999 Undistributed				
			892 Material Prior Period Expenditure Adjustments	1,096.00	0.00	
910 Budget Amendment						
	1XX Regular Education Programs - Elementary/Secondary					
		1XXX Instruction				
			1XX Personal Services - Salaries	0.00	7,704.26	
			2XX Personal Services - Employee Benefits	0.00	1,375.00	



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object		2015 Value	2016 Value
			6XX Supplies and Materials		0.00	472.05
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					<u>185,609.96</u>	<u>208,832.82</u>

Schedule Of Changes Worksheet						Fund Code 01	
Beginning Fund Balance						33,006.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						220,233.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						208,832.82	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	22,380.79	Less Last Year	18,796.61	(4b)	3,584.18	
						3,584.18	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						47,991.71	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 12
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	1.16	19.02
	3220 State Food Services Match	0.00	38.83
	4550 Federal Child Nutrition	10,945.57	15,604.31
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		10,946.73	15,662.16

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 12
PRC	Program	Function	Object	2015 Value	2016 Value
	910	Food Services			
		31XX	Food Services		
			3XX Purchased Professional and Technical Services	8,949.55	13,221.39
			6XX Supplies and Materials	1,150.00	0.00
878	Fresh Fruits and Vegetable				
	460	Fresh Fruit And Vegetable			
		31XX	Food Services		
			6XX Supplies and Materials	0.00	1,113.60
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				10,099.55	14,334.99

Schedule Of Changes Worksheet						Fund Code 12
Beginning Fund Balance						847.18 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						15,662.16 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						14,334.99 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,174.35 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:				Fund Code 14
PRC	Revenue		2015 Value	2016 Value
	1510 Interest Earnings		184.99	121.12
	2240 County Retirement Distribution		5,313.50	18,613.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:			<u>5,498.49</u>	<u>18,734.33</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	15,251.03	13,982.49
		222X	Educational Media Services		
			2XX Personal Services - Employee Benefits	94.76	103.40
		25XX	Support Services - Business		
			2XX Personal Services - Employee Benefits	544.40	674.64
		26XX	Operation and Maintenance of Plant Services		
			2XX Personal Services - Employee Benefits	112.66	211.73
	280	Special Education - Local and State			
		1XXX	Instruction		
			2XX Personal Services - Employee Benefits	692.93	1,032.57
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>16,695.78</u>	<u>16,004.83</u>

Schedule Of Changes Worksheet					Fund Code 14
Beginning Fund Balance					9,289.21 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					18,734.33 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					16,004.83 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					12,018.71 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2016 Value
126	Title I - Schoolwide	
	4940 Schoolwide Program	31,437.00
462	IDEA Part B	
	4560 IDEA, Part B, Children with Disabilities	4,560.00
518	Laura Bush Foundation for America's Libraries	
	6100 Material Prior Period Revenue Adjustments	71.41
528	yearbook	
	1920 Contributions/Donations from Private Sources	100.00
530	Town Pump Charitable Foundation	
	1920 Contributions/Donations from Private Sources	600.00
531	ASD.com magazine classroom fundraiser	
	1920 Contributions/Donations from Private Sources	177.91
617	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
	4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	3,014.64
618	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
	4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	14,802.00
716	21st Century Community Learning	
	4340 Title IV, Part B, 21st Century Community Learning Centers	11,572.00
812	PTO Fundraising	
	1920 Contributions/Donations from Private Sources	5,810.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>72,144.96</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
126	Title I - Schoolwide				
	494 Schoolwide Program				
		1XXX Instruction			
			1XX Personal Services - Salaries		24,779.14
			2XX Personal Services - Employee Benefits		4,575.90
			126 Subtotal		<u>29,355.04</u>
462	IDEA Part B				
	456 IDEA, Part B, Children with Disabilities				
		1XXX Instruction			
			1XX Personal Services - Salaries		3,841.68
			2XX Personal Services - Employee Benefits		718.32
			462 Subtotal		<u>4,560.00</u>



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 15
PRC	Program	Function	Object	2015 Value	2016 Value
530	Town Pump Charitable Foundation				
	1XX Regular Education Programs - Elementary/Secondary				
	221X Improvement of Instruction Services				
		6XX Supplies and Materials			253.93
		530 Subtotal			253.93
531	ASD.com magazine classroom fundraiser				
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		6XX Supplies and Materials			126.50
		531 Subtotal			126.50
617	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)				
	437 Title VI, Part B, Subpart 2, Rural Low-Income Schools				
	1XXX Instruction				
		1XX Personal Services - Salaries			576.76
		2XX Personal Services - Employee Benefits			144.20
		617 Subtotal			720.96
618	Title VI, Part B, Subpart 2, Rural Low-Income(RLI)				
	437 Title VI, Part B, Subpart 2, Rural Low-Income Schools				
	1XXX Instruction				
		1XX Personal Services - Salaries			9,795.74
		2XX Personal Services - Employee Benefits			1,407.02
		6XX Supplies and Materials			829.24
	21XX Support Services - Students				
		6XX Supplies and Materials			2,770.00
		618 Subtotal			14,802.00
716	21st Century Community Learning				
	434 Title IV, Part B, 21st Century Community Learning Centers				
	1XXX Instruction				
		1XX Personal Services - Salaries			9,588.17
		2XX Personal Services - Employee Benefits			1,583.83
		4XX Purchased Property Services			400.00
		716 Subtotal			11,572.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					61,390.43



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Schedule Of Changes Worksheet

Fund Code 15

Beginning Fund Balance					-7,572.59 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					72,144.96 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					61,390.43 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	2,781.94	(4b)	-2,781.94
					-2,781.94 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					400.00 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
126 Title I - Schoolwide	31,437.00	29,355.04	2,081.96
462 IDEA Part B	4,560.00	4,560.00	0.00
518 Laura Bush Foundation for America's Libraries	71.41	0.00	71.41
528 yearbook	100.00	0.00	100.00
530 Town Pump Charitable Foundation	600.00	253.93	346.07
531 ASD.com magazine classroom fundraiser	177.91	126.50	51.41
617 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	3,014.64	720.96	2,293.68
618 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	14,802.00	14,802.00	0.00
716 21st Century Community Learning	11,572.00	11,572.00	0.00
812 PTO Fundraising	5,810.00	0.00	5,810.00
Total	72,144.96	61,390.43	10,754.53



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	4.77	1.56
	3281 State Technology Aid	189.27	210.53
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		194.04	212.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		3XX Purchased Professional and Technical Services		0.00	386.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	386.25

Schedule Of Changes Worksheet Fund Code 28

Beginning Fund Balance	199.81	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	212.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	386.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	25.65	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 29
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	0.04	0.09
	1920 Contributions/Donations from Private Sources	0.00	259.02
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		0.04	259.11

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 29	
PRC	Program	Function	Object	2015 Value	2016 Value	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					0.00	0.00

Schedule Of Changes Worksheet						Fund Code 29
Beginning Fund Balance						8.27 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						259.11 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						267.38 (5)

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Detail Expenditure

Fund	Account		Description	2015 Value	2016 Value
XX	210	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112 Certified Teacher Staff Salaries	8,165.40	9,412.52
XX	39X	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112 Certified Teacher Staff Salaries	3,650.82	3,841.68
XX	457	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112 Certified Teacher Staff Salaries	110,613.99	72,528.33
XX	XXX	1XXX	640 Textbooks and Other Printed Materials - No On-line Services	610.42	2,577.62
XX	XXX	1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	20.00
XX	XXX	26XX	41X Energy Utility Services	3,367.88	3,351.98
XX	XXX	4XXX	710 Land	0.00	0.00
XX	XXX	4XXX	715 Land Improvements	0.00	0.00
XX	XXX	4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725 Major Construction Services	0.00	0.00
XX	XXX	4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	4,384.80
b. Related Services Block Grant Entitlement	1,461.60
c. Total Entitlements Subject to Reversion	5,846.40

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	7,775.71
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	11,383.17
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2018 Maximum Budget: 95%



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Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	9,412.52	0.00	0.00	0.00	0.00
280	1XXX	2XX	1,877.50	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	93.15	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00	0.00
Totals			11,383.17	0.00	0.00	0.00	0.00

11,383.17

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.



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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental	Begining Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	43,644.83	0.00	0.00	0.00	43,644.83
Buildings	70,310.00	0.00	0.00	0.00	70,310.00
Machinery and Equipment	12,675.33	0.00	0.00	0.00	12,675.33
Totals at Historical Cost	126,630.16	0.00	0.00	0.00	126,630.16
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	126,630.16	0.00	0.00	0.00	126,630.16

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.



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Net Pension Liability FY2016

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental				
Net Pension - TRS	132,197.00	27,969.00	0.00	160,166.00